

S.31.01 — Share of reinsurers (including Finite Reinsurance and SPV's)

General comments:

This section relates to the annual submission of information for groups.

This template shall be filled by the insurance and reinsurance groups where a recoverable is recognised by related insurance undertakings in relation to the EEA or Non-EEA-reinsurer which is not in the scope of the group (even if all contracts with that reinsurer have terminated).

The template collects information on reinsurers and not on separate treaties. All ceded technical provisions, including those ceded under Finite reinsurance (as defined in S.30.03 Column C0060 of Annex II), shall be completed. This also means that if an SPV or a syndicate of Lloyd's acts as a reinsurer the SPV or the syndicate must be listed.

	<i>ITEM</i>	<i>INSTRUCTIONS</i>
C0010	Legal name of reinsured undertaking	Name of reinsured entity, identifying the cedent (re)insurance undertaking. This item is only applicable to groups.
C0020	Identification code of the undertaking	<p>Identification code of the undertaking, using the following priority:</p> <ul style="list-style-type: none"> – Legal Entity Identifier (LEI) mandatory if existing; – Specific code in case of absence of LEI code. <p>When the undertaking uses the option 'Specific code' the following shall be considered:</p> <ul style="list-style-type: none"> – For non-EEA undertakings and non-regulated undertakings within the scope of group supervision, identification code provided will be provided by the group. When allocating an identification code to each non-EEA or non-regulated undertaking, it should comply with the following format in a consistent manner: <p style="padding-left: 40px;">identification code of the parent undertaking + ISO 3166-1 alpha-2 code of the country of the undertaking + 5 digits</p>
C0030	Type of code of the ID of the undertaking	<p>Type of ID Code used for the 'Identification code of the undertaking' item. One of the options in the following closed list shall be used:</p> <ul style="list-style-type: none"> 1 — LEI 2 — Specific code
C0040	Code reinsurer	<p>Identification code of the reinsurer by this order of priority:</p> <ul style="list-style-type: none"> – Legal Entity Identifier (LEI);

		– Specific code attributed by the undertaking
C0050	Type of code Reinsurer	Identification of the code used in item 'Code reinsurer'. The following closed list shall be used: 1 — LEI 2 — Specific code
C0060	Reinsurance recoverables — Premium provision Non-life including Non-SLT Health	The amount of share of the reinsurer in the recoverables from reinsurance (including Finite Re and SPV) before the adjustment for expected losses due to the counterparty default, in the best estimate of the premium provisions calculated as the expected present value of future incoming and outgoing cash flows.
C0070	Reinsurance recoverables — Claims provisions Non-life including Non-SLT Health	The amount of share of the reinsurer in the recoverables from reinsurance (including Finite Re and SPV) before the adjustment for expected losses due to the counterparty default, in the best estimate of the claims provisions.
C0080	Reinsurance recoverables — Technical provisions Life including SLT Health	The amount of share of the reinsurer in the recoverables from reinsurance (including Finite Re and SPV) before the adjustment for expected losses due to the counterparty default, in the best estimate of the technical provisions.
C0090	Adjustment for expected losses due to counterparty default	Per reinsurer the adjustment for expected losses due to counterparty default. The adjustment shall be calculated separately and must be in line with Delegated Regulation (EU) 2015/35. This value shall be reported as negative value.
C0100	Reinsurance recoverables: Total reinsurance recoverables	The result of ceded technical provisions (i.e. claims + premiums provisions), including the adjustment for expected losses due to counterparty default.
C0110	Net receivables	The amounts past due resulting from: claims paid by the insurer but not yet reimbursed by the reinsurer plus commissions to be paid by the reinsurer and other

		receivables minus debts to the reinsurer. Cash deposits are excluded and are to be considered as guarantees received.
C0120	Assets pledged by reinsurer	Amount of assets pledged by the reinsurer to mitigate the counterparty default risk of the reinsurer.
C0130	Financial guarantees	Amount of guarantees received by the undertaking from the reinsurer to guarantee the payment of the liabilities due by the undertaking (includes letter of credit, undrawn committed borrowing facilities).
C0140	Cash deposits	Amount of cash deposits received by the undertaking from the reinsurers.
C0150	Total guarantees received	Total amount of types of guarantees. Corresponds to the sum of the amounts reported in C0120, C0130 and C0140.
C0155	Currency	Where applicable, identify the ISO 4217 alphabetic code of the currency of the reinsurance recoverables. The breakdown by currency is only required to cover 90% of reinsurance recoverables. For the remaining 10% it is possible to group it under "other currencies".
<i>Information on reinsurers</i>		
C0160	Code reinsurer	Identification code of the reinsurer by this order of priority: – Legal Entity Identifier (LEI); – Specific code attributed by the undertaking
C0170	Type of code Reinsurer	Identification of the code used in item 'Code reinsurer'. The following closed list shall be used: 1 — LEI 2 — Specific code
C0180	Legal name reinsurer	Legal name of the reinsurer to whom the underwriting risk has been transferred. The official name of the risk-carrier reinsurer is stated in the reinsurance contract. It is not permitted to fill in the name of a reinsurance broker. Nor is it permitted to state a general or incomplete name as international reinsurers have several operating companies that may be based in different countries.

		In case of pooling arrangements, the name of the Pool (or Pool manager) can be filled only if the Pool is a legal entity.
C0190	Type of reinsurer	<p>Type of reinsurer to whom the underwriting risk has been transferred.</p> <p>The following closed list shall be used:</p> <p>1 — Direct Life insurer</p> <p>2 — Direct Non-life insurer</p> <p>3 — Direct Composite insurer</p> <p>4 — Captive insurance undertaking</p> <p>5 — Internal reinsurer (reinsurance undertaking which primary focus is to take risk from other insurance undertakings within the scope of group supervision)</p> <p>6 — External reinsurer (reinsurance undertaking that takes risks from undertakings other than from insurance undertakings within the scope of group supervision)</p> <p>7 — Captive reinsurance undertaking</p> <p>8 — Special purpose vehicle</p> <p>9 — Pool entity (where more than one insurance or reinsurance undertakings are involved)</p> <p>10 — State pool</p>
C0200	Country of residency	Identify the ISO 3166-1 alpha-2 code for the country where the reinsurer is legally authorised/licensed.
C0210	External rating assessment by nominated ECAI	<p>The actual/current rating that is considered by the group.</p> <p>If the rating is not available the item shall be left blank and the reinsurer shall be identified as '9 — no rating available' in column C0230 (Credit quality step).</p> <p>This item is not applicable to reinsurers for which undertakings using internal model use internal ratings. If undertakings using internal model do not use internal rating, this item shall be reported.</p> <p>In case 'Multiple ECAI' is reported in C0220 report the most representative external rating.</p>
C0220	Nominated ECAI	Identify the credit assessment institution (ECAI) giving the external rating in C0210, by using the name of the ECAI as published on ESMA's website. In case of ratings issued by subsidiaries of the ECAI please report the parent ECAI (the reference is to ESMA list of credit rating agencies registered or certified in accordance with Regulation (EC) No

		1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies). —
C0230	Credit quality step	<p>Identify the credit quality step attributed to the reinsurer. The credit quality step shall reflect any readjustments to the credit quality made internally by the group that use the standard formula.</p> <p>One of the options in the following closed list shall be used:</p> <p>0 — Credit quality step 0</p> <p>1 — Credit quality step 1</p> <p>2 — Credit quality step 2</p> <p>3 — Credit quality step 3</p> <p>4 — Credit quality step 4</p> <p>5 — Credit quality step 5</p> <p>6 — Credit quality step 6</p> <p>9 — No rating available</p>
C0240	Internal rating	Internal rating of the reinsurer for groups using internal model to the extent that the internal ratings are used in their internal modelling. If an internal model undertaking is using solely external ratings this item shall not be reported.

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