

S.34.01 — Other regulated and non-regulated financial undertakings including insurance holding companies and mixed financial holding companies individual requirements

General comments:

This section relates to opening and the annual submission of information for groups.

This template is relevant under method 1 as defined in Article 230 of Directive 2009/138/EC, method 2 as defined in Article 233 of the Directive 2009/138/EC and a combination of methods and covers the individual requirements of financial undertakings other than insurance and reinsurance undertakings, and of non-regulated undertakings carrying out financial activities as defined in Article 1(52) of Delegated Regulation (EU) 2015/35, such as credit institutions, investment firms, financial institutions, alternative investment fund managers, UCITS management companies, institutions for occupational retirement provisions, non-regulated undertakings carrying out financial activities, insurance holding companies and mixed financial holding companies.

	ITEM	INSTRUCTIONS
C0010	Legal name of the undertaking	Legal name of each undertaking.
C0020	Identification code of the undertaking	<p>Identification code by this order of priority:</p> <ul style="list-style-type: none"> – Legal Entity Identifier (LEI) mandatory if existing; – Specific code in case of absence of LEI code. <p>Specific code:</p> <ul style="list-style-type: none"> – For EEA regulated undertakings other than insurance and reinsurance undertakings within the scope of group supervision: identification code used in the local market, attributed by the undertaking's competent supervisory authority; – For non-EEA undertakings and non-regulated undertakings within the scope of group supervision, identification code will be provided by the group. When allocating an identification code to each non-EEA or non-regulated undertaking, the group should comply with the following format in a consistent manner: identification code of the parent undertaking + ISO 3166-1 alpha-2 code of the country of the undertaking + 5 digits
C0030	Type of code of the ID of the undertaking	<p>Identification of the code used in item 'Identification code of the undertaking':</p> <ul style="list-style-type: none"> 1 — LEI 2 — Specific code

C0040	Aggregated or not	<p>When the entities of other financial sectors form a group with a specific capital requirement, this consolidated capital requirement can be accepted instead of the list of each individual requirement. The following closed list shall be used:</p> <p>1 — Aggregated</p> <p>2 — Not aggregated</p>
C0050	Type of capital requirement	<p>Identify the type of capital requirement. The following closed list shall be used:</p> <p>1 — Sectoral (for credit institutions, investment firms, financial institutions, alternative investment fund managers, UCITS management companies, institutions for occupational retirement provisions)</p> <p>2 — Notional (for non-regulated undertakings)</p> <p>3 — No capital requirement</p>
C0060	Notional SCR or Sectoral capital requirement	The capital requirement, either sectoral or notional, that triggers first intervention by individual supervisor, assuming a so-called intervention ladder.
C0070	Notional MCR or Sectoral minimum capital requirement	<p>Minimum capital requirement, either sectoral or notional, that triggers final intervention, assuming a so-called intervention ladder where available.</p> <p>This item is not requested for entities for which a final trigger level is not set.</p>
C0080	Notional or Sectoral Eligible Own Funds	Total own funds to cover the (notional or sectoral) capital requirement. No restrictions on availability for the group apply.
C0085	Contribution of solo (notional) SCR to group SCR	<p>Contribution of the solo notional SCR to the group SCR with regard to insurance holding companies and mixed financial holding companies</p> <p>Contribution of solo SCR to group SCR</p> <p>If the method 1 is applied, the contribution of a subsidiary undertaking to the group shall be calculated according the formula:</p> $\text{Contr}_j = \text{SCR}_j \times \text{SCR}_{\text{diversified}} / \sum_i \text{SCR}_{\text{isolato}}$ <p>Where:</p> <p>– SCR_j is the SCR at individual entity level of the undertaking j;</p>

		<ul style="list-style-type: none"> – SCR_{diversified} = SCR calculated in accordance to Article 336(a) of Commission Delegated Regulation 2015/35; – SCR_{isolo} is the SCR at individual entity level of the participating undertaking and each related insurance or reinsurance undertaking and third-country insurance and reinsurance undertaking included in the calculation of the SCR_{diversified}; – the ratio is the proportional adjustment due to the recognition of diversification effects at group level. <p>For related undertakings which are not subsidiaries (art 335 1.d of the DR) included via method 1, the contribution of the related undertaking to the group SCR is the proportional share of the individual SCR.</p> <p>For method 2, the contribution of the related undertaking to the group SCR is the proportional share of the individual SCR.</p>
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