

E.04.01 Investment revenues and expenses (attribution to policyholders) (template for ESCB purposes)

This template contains information required for statistical purposes on the geographical breakdown of life technical provisions related to investment revenues and investment expenses attributed to policyholders and to all (life and non-life) investment revenues and investment expenses not attributed to policyholders. The template should be reported year-to-date.

Investment revenues only relate to income (such as dividends, rents, interest income) as defined in S.29.02 C0010/R0070, R0080 and R0090 respectively.

Investment expenses relate to expenses as mentioned in S.29.02 C0010/R0050.

The information on investment revenues and expenses **attributed to policyholders** are part of life TPs.

The template must always be reported, even if cross-border business does not exist.

If cross-border business exists, all countries reported in the last S.12.02 submission shall be reported. As in S.12.02, the home country must always be reported, while countries outside the materiality threshold should be reported aggregated in 'other-EEA' or 'other-non EEA'. Countries that are inside the materiality threshold in S.12.02 are also to be reported country-by-country in template E.04.01.

Investment revenues attributed to policyholders should include any income earned from the investment of premiums that policyholders receive and that effect the TP in the reporting period. This applies to unit-/index-linked and non-unit-/index-linked contracts.

Investment expenses attributed to policyholders to be reported in EC0040 and EC0050 relate to costs (as mentioned in S.29.02) for the policyholder in the reporting period that effects TP in the reporting period.

Under the assumption that non-life products with profit participation do not exist, the following holds:

- Investment revenues of S.29.02.01 C0010 R0040 equals the sum of all rows of E.04.01 EC0020, EC0030 and EC0060
- Investment expenses of S.29.02.01 C0010 R0050 equals the sum of all rows in E.04.01 EC0040, EC0050 and EC0070

The following simplified example illustrates how E.04.01 should be filled:

Year 2020:

Excess of assets over liabilities	=	assets	minus	liabilities
2	=	10	minus	8

A certain asset held for a with-profit participation non-index/unit linked product where the contract was entered into in the home country pays a dividend of 3 and the attribution to the policyholder is 85%. The TP will change by 2.55 in 2021. With the assumption that nothing else changes, this would result in the following:

Year 2021:

Excess of assets over liabilities	=	assets	minus	liabilities
2.45	=	13 (10+3)	minus	10.55 (8+2.55)

The 0.45 that affect excess of assets over liabilities would be reported in ER0050/EC0060. The increase of TP by 2.55 should be reported in ER0010/EC0020.

COLUMN/ ROW	ITEM	INSTRUCTIONS
EC0020/ER0010	Non-index-linked and non-unit-linked insurance - Investment revenues attributed to policyholder - Home country	Investment revenues attributed to policyholders which are part of non-index-linked and non-unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is the home country.
EC0020/ER0020	Non-index-linked and non-unit-linked insurance - Investment revenues attributed to policyholder - EEA countries outside the materiality threshold	Investment revenues attributed to policyholders which are part of non-index-linked and non-unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is an EEA country outside the materiality threshold (i.e. those not reported separately by country), except the home country.
EC0020/ER0030	Non-index-linked and non-unit-linked insurance - Investment revenues attributed to policyholder - non-EEA countries outside the materiality threshold	Investment revenues attributed to policyholders which are part of non-index-linked and non-unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is a non-EEA country outside the materiality threshold (i.e. those not reported separately by country).
EC0030/ER0010	Index-linked and unit-linked insurance - Investment revenues attributed to policyholder - Home country	Investment revenues attributed to policyholders which are part of index-linked and unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is the home country.

EC0030/ER0020	Index-linked and unit-linked insurance - Investment revenues attributed to policyholder – EEA countries outside the materiality threshold	Investment revenues attributed to policyholders which are part of index-linked and unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is a EEA country outside the materiality threshold (i.e. those not reported separately by country), except the home country.
EC0030/ER0030	Index-linked and unit-linked insurance - Investment revenues attributed to policyholder – non-EEA countries outside the materiality threshold	Investment revenues attributed to policyholders which are part of index-linked and unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is a non-EEA country outside the materiality threshold (i.e. those not reported separately by country).
EC0040/ER0010	Non-index-linked and non-unit-linked insurance - Investment expenses attributed to policyholder - Home country	Investment expenses incl. interest charges on subordinated and financial liabilities attributed to policyholders which are part of non-index-linked and non-unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is the home country.
EC0040/ER0020	Non-index-linked and non-unit-linked insurance - Investment expenses attributed to policyholder - EEA countries outside the materiality threshold	Investment expenses incl. interest charges on subordinated and financial liabilities attributed to policyholders which are part of non-index-linked and non-unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is a EEA country outside the materiality threshold (i.e. those not reported separately by country), except the home country.
EC0040/ER0030	Non-index-linked and unit-linked insurance - Investment expenses attributed to policyholder – non-EEA countries outside the materiality threshold	Investment expenses incl. interest charges on subordinated and financial liabilities attributed to policyholders which are part of non-index-linked and non-unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is a non-EEA country outside the materiality threshold (i.e. those not reported separately by country).

EC0050/ER0010	Index-linked and unit-linked insurance - Investment expenses attributed to policyholder - Home country	Investment expenses incl. interest charges on subordinated and financial liabilities attributed to policyholders which are part of index-linked and unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is the home country.
EC0050/ER0020	Index-linked and unit-linked insurance - Investment expenses attributed to policyholder - EEA countries outside the materiality threshold	Investment expenses incl. interest charges on subordinated and financial liabilities attributed to policyholders which are part of index-linked and unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is a EEA country outside the materiality threshold (i.e. those not reported separately by country), except the home country.
EC0050/ER0030	Index-linked and unit-linked insurance - Investment expenses attributed to policyholder – non-EEA countries outside the materiality threshold	Investment expenses incl. interest charges on subordinated and financial liabilities attributed to policyholders which are part of index-linked and unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is a non-EEA country outside the materiality threshold (i.e. those not reported separately by country).
EC0060/ER0050	Investment revenues not attributed to policyholder	Investment revenues NOT attributed to policyholders which are part of reconciliation reserve/basic own funds.
EC0070/ER0050	Investment expenses not attributed to policyholder	Investment expenses incl. interest charges on subordinated and financial liabilities NOT attributed to policyholders which are part of reconciliation reserve/basic own funds.
EC0010	Country	Report the country ISO 3166–1 alpha–2 code for identifying the countries within the materiality threshold.
EC0020/ER0040 ...	Non-index-linked and non-unit-linked insurance - Investment revenues attributed to policyholder for	Investment revenues attributed to policyholders which are part of non-index-linked and non-unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is a country within the materiality threshold.

	countries in the materiality threshold	
EC0030/ER0040 ...	Index-linked and unit-linked insurance - Investment revenues attributed to policyholder for countries in the materiality threshold	Investment revenues attributed to policyholders which are part of index-linked and unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is a country within the materiality threshold.
EC0040/ER0040 ...	Non-index-linked and non-unit-linked insurance - Investment expenses attributed to policyholder for countries in the materiality threshold	Investment expenses incl. interest charges on subordinated and financial liabilities attributed to policyholders which are part of non-index-linked and non-unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is a country within the materiality threshold.
EC0050/ER0040 ...	Index-linked and unit-linked insurance - Investment expenses attributed to policyholder for countries in the materiality threshold	Investment expenses incl. interest charges on subordinated and financial liabilities attributed to policyholders which are part of index-linked and unit-linked insurance where the country in which the contract was entered into or country of localisation of the ceding undertaking is a country within the materiality threshold.